

**DRAFT 8/14/03**  
**SBT TEST #4 2003**

**TAXPAYER'S FEIN:** 38-4000000

**FORMS REQUIRED:** C-8000 C-8000C C-8000KP  
C-8000S C-8020

**MICHIGAN  
SINGLE BUSINESS TAX  
INFORMATION:**

Alternative Signature:

Customer Service Number (CSN) X483QLN9  
Prior Gross Receipts \$650,000.  
FEIN 38-4000000

**C-8000**

Line 1 Beginning Date of 200306 and Ending Date of 200405

Line 2 Name: The Barter Brothers  
DBA:  
Address: 4444 Swap Lane  
Lansing, MI 48922

Line 5 FEIN of 38-4000000

Line 7 Business Start Date of 1997-01-01.

Line 8 Principal Business Activity is Retail Trade.

Line 9 Organization Type is Partnership/LLC-Partnership.

Line 10 Gross Receipts of \$619,024.

Line 11 Business Income of \$157,893.

Line 12 Sales, wages and other payments to employees of \$218,056.

Line 16 Total Compensation of \$218,056.

Line 17 Depreciation and other write-off of tangible assets of \$52,678.

Line 18 Taxes imposed of \$3,620.

Line 20 Dividends, interest and royalty expenses of \$7,862.

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Line 26	Total Additions of \$64,160.
Line 27	Subtotal of \$440,109.
Line 28	Dividends, interest and royalty income included in business income of \$5,319.
Line 31	Total Subtractions of \$5,319.
Line 32	Tax Base of \$434,790.
Line 34	Amount from line 32 or 33 of \$434,790.
Line 36	Adjusted Tax Base before loss deduction of \$434,790.
Line 38	Adjusted Tax Base before statutory exemption of \$434,790.
Line 40	Adjusted Tax Base of \$434,790.
Line 41	Reduction to adjusted tax base of \$125,278. (Note: Gross Receipts Reduction Box is checked)
Line 42	Taxable Base of \$309,512.
Line 43	Tax Before All Credits of \$5,880.
Line 44	Tax After Investment Tax Credit of \$5,880.
Line 45	Tax After Small Business Credit or Contribution Credits of \$5,586.
Line 46	Unincorporated/S-corp. credit of \$559.
Line 48	Total of lines 46 and 47 equals \$559.
Line 49	Tax After Nonrefundable Credits of \$5,027.
Line 51	Estimated tax payments of \$6,000.
Line 54	Total of lines 50-53 equals \$6,000.
Line 56	Underpaid estimate penalty and interest of \$176.

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Line 59          Overpayment of \$797.

Line 61          Credit Forward of \$797.

Taxpayer's Declaration

"Yes" Box is checked. Treasury is authorized to discuss the return with the preparer.

**C-8000C**

Line 1          Name:            The Barter Brothers

Line 2          FEIN:            38-4000000

Line 28          Amount from C-8000, line 44 is \$5,880.

Line 30          Subtract line 29b from 27 or 28 equals  
\$5,880.

Line 32          Subtract line 31b from line 30 equals \$5,880.

Line 33

Column a is \$5,000.

Column b is \$294.

Line 35          Total of lines 33b and 34b equals \$294.

Line 36          Tax After Credits of \$5,586.

**C-8000KP**

Line 1          Name:            The Barter Brothers

Line 2          FEIN:            38-4000000

Line 3

Row a

Column A is Sam Barter

Column B is 333-33-3333

Column C is 100%

Column D is 75%

Column E is \$118,420.

Row b

Column A is Stan Barter

Column B is 444-44-4444

Column C is 50%

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Column D is 25%  
Column E is \$39,473.

Line 4            Total number of partners is 2.  
Line 5            Total number of qualified partners is 1.

**C-8000S**

Line 1           Name:            The Barter Brothers  
  
Line 2           FEIN:            38-4000000  
  
Line 3           Compensation from C-8000 is \$218,056.  
  
Line 4           Tax Base from C-8000 is \$434,790.  
  
Line 5           Divide line 3 by line 4 equals 50.1520%  
  
Line 7           Adjusted Tax Base is \$434,790.  
  
Line 9           Gross Receipts from C-8000, line 10 is  
                     \$619,024.  
  
Line 13          Adjusted Gross Receipts is \$619,024.  
  
Line 14          Gross Receipts Limitation is \$309,512.  
  
Line 15          Reduction to Adjusted Tax Base is \$125,278.  
  
Line 16          Compare lines 8 and 15 and enter greater  
                     amount of \$125,278.

**C-8020**

*Business has underpaid estimates so form C-8020 is filed.  
For purposes of this test, we are using interest rates from  
the  
2002 tax year.*

*Enter the estimate amounts as follows:*

<u>Amount</u>	<u>Date</u>
\$3,000	12/31/03
\$1,500	3/31/04
\$1,500	6/30/04

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*Line 1            Name is The Barter Brothers.*

*Line 2            FEIN is 38-4000000.*

*PART 1*

*Line 3            Annual tax is \$5,027.*

*Line 4            Required estimate amount is \$4,273.*

*Line 5*            *Column A is 2003-09-30*  
*Column B is 2003-12-31*  
*Column C is 2004-03-31*  
*Column D is 2004-06-30*

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*Line 6*            *Column A is \$1,068.*  
*Column B is \$1,068.*  
*Column C is \$1,068.*  
*Column D is \$1,069.*

*Line 8*            *Column B is \$3,000.*  
*Column C is \$1,500.*  
*Column D is \$1,500.*

*Line 9*            *Column C is \$864.*  
*Column D is \$1,296.*

*Line 10*            *Column B is \$3,000.*  
*Column C is \$2,364.*  
*Column D is \$2,796.*

*Line 11*            *Column B is \$1,068.*  
*Column C is \$0.*  
*Column D is \$0.*

*Line 12*            *Column A is \$0.*  
*Column B is \$1,932.*  
*Column C is \$2,364.*  
*Column D is \$2,796.*

*Line 13*            *Column B is \$0.*  
*Column C is \$0.*  
*Column D is \$0.*

*Line 14*            *Column A is \$1,068.*

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Line 15      *Column B is \$864.*  
*Column C is \$1,296.*  
*Column D is \$1,727.*

PART 2

Line 16      *Column A is \$1,068.*  
*Column B is \$0.*  
*Column C is \$0.*  
*Column D is \$0.*

Line 17      *Column A is 2003-12-31.*

Line 18      *Column A is 92.*

Line 19      *Column A is 0.*

Line 20      *Column A is 92.*

Line 24      *Column A is 16.*

Line 27      *Column A is \$16.*

Line 28      *Interest Due is \$16.*

PART 3

Line 29      *Column A is \$1,068.*

Line 30      *Column A is 2003-09-30*

Line 31      *Column A is 2003-12-31*

Line 32      *Column A is 92*

Line 35      *Column A is \$160.*

Line 38      *Column A is \$160.*

Line 39      *Total Penalty is \$160.*

Line 40      *Total Penalty and Interest is \$176.*

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**FEDERAL DATA:**

**U.S. 1065**

Line 1a	Gross receipts or sales of \$613,705.
Line 1c	Gross receipts or sales less returns and allowances of \$613,705.
Line 3	Gross profit of \$613,705.
Line 8	Total income (loss) of \$613,705.
Line 9	Salaries and wages of \$218,056.
Line 11	Repairs and maintenance of \$178,915.
Line 14	Taxes and licenses of \$3,620.
Line 15	Interest of \$7,862.
Line 16a	Depreciation of \$52,678.
Line 16c	Depreciation less amount reported elsewhere of \$52,678.
Line 21	Total deductions of \$461,131.
Line 22	Ordinary income (loss) of \$152,574.

**U.S.1065, Schedule K**

Line 1	Ordinary income (loss) of \$152,574.
Line 4a	Interest income of \$5,319.